

WEBVTT

1

00:00:00.180 --> 00:00:03.760

<v 0>It does company. Good afternoon.</v>

2

00:00:03.840 --> 00:00:08.680

I does company attending the 30 meeting of PLS financial

3

00:00:08.680 --> 00:00:13.400

services from our office in annual

4

00:00:16.350 --> 00:00:17.183

the

5

00:00:18.610 --> 00:00:23.570

director up welcome to the welcome, the representatives of management

6

00:00:27.590 --> 00:00:28.570

representatives

7

00:00:32.470 --> 00:00:37.050

in presently

8

00:00:39.140 --> 00:00:43.750

request and said to really take up the items of agenda and

9

00:00:44.090 --> 00:00:44.923

the meeting.

10

00:01:00.020 --> 00:01:00.740

<v 3>Unmute.</v>

11

00:01:00.740 --> 00:01:01.573

<v 1>Unmute.</v>

12

00:01:01.860 --> 00:01:02.720

<v 4>Am I audible now?</v>

13

00:01:02.830 --> 00:01:03.800

<v 2>Yeah. Yes.</v>

14

00:01:04.960 --> 00:01:06.690

<v 4>Good afternoon. Ladies and gentlemen,</v>

15

00:01:07.930 --> 00:01:12.490

I department Ji German of the company am attending the

16

00:01:12.490 --> 00:01:16.890

34th annual gentle meeting of PLS financial services limited

17

00:01:18.720 --> 00:01:20.450

from our residence in Mumbai.

18

00:01:21.550 --> 00:01:26.210

The time now is 1234,

19

00:01:26.990 --> 00:01:31.650

and I note that requisite quo is present on behalf of the board of

20

00:01:31.930 --> 00:01:32.770

directors of your company.

21

00:01:33.770 --> 00:01:38.330

I welcome you to the 34th annual gentle meeting of your company

22

00:01:40.830 --> 00:01:45.090

as I am not well. And my has not yet recovered fully.

23

00:01:47.320 --> 00:01:52.080

I request Mr. Deonka charity, my colleague, the chairman of the audit committee,

24

00:01:52.820 --> 00:01:57.640

and also the chairman of the nomination and recognition committee to please take

25

00:01:57.640 --> 00:01:59.640

the chair for conducting the meeting.

26

00:02:14.230 --> 00:02:16.010

<v 5>Mr. Just unmute yourself.</v>

27

00:02:22.640 --> 00:02:26.820

<v 3>Um, uh, as directed by the chairman of the company.</v>

28

00:02:27.920 --> 00:02:29.860

Um, uh, I,

29

00:02:29.860 --> 00:02:33.660

the PKA strategy chairman of the audit committee and the chairman of the NRC,

30

00:02:34.760 --> 00:02:35.120

uh,

31

00:02:35.120 --> 00:02:39.940

hereby take the chair for conducting this annual meeting of PLS

32

00:02:39.940 --> 00:02:43.620

financial services. Uh, I'm attending this meeting,

33

00:02:44.760 --> 00:02:48.580

uh, from the, uh, PLS head office at Calita.

34

00:02:49.280 --> 00:02:54.140

All directors are present in the meeting as panelists, including Mr.

35

00:02:54.410 --> 00:02:58.620

Vago Ladi, who is the German of these stakeholders relationship committee, the,

36

00:02:59.660 --> 00:03:03.120

of the strategy auditor, the Italian company, uh,

37

00:03:03.140 --> 00:03:07.840

are also present at this meeting, the scrutiny of, uh, uh,

38

00:03:07.840 --> 00:03:12.320

for the purposes of this meeting, Mr. Monk, practicing company,

39

00:03:12.640 --> 00:03:16.400

secretary is also present all efforts, uh,

40

00:03:16.400 --> 00:03:20.880

feasible under the circumstances prevailing due to the COVID

41

00:03:21.680 --> 00:03:22.480

19,

42

00:03:22.480 --> 00:03:27.360

19 pandemic have been made by the company to enable members to participate and

43

00:03:27.360 --> 00:03:29.360

vote on the items being considered in the meeting.

44

00:03:30.780 --> 00:03:33.200

The notice convening this meeting, uh,

45

00:03:33.260 --> 00:03:36.320

the annual report and the accounts for the year 21, 22,

46

00:03:36.380 --> 00:03:40.880

the director's report and the auditors report have been circulated well on time.

47

00:03:41.420 --> 00:03:44.600

And I request your consent to take them as read

48

00:03:47.050 --> 00:03:51.590

as there is no qualification or adverse remarks in the S report.

49

00:03:52.170 --> 00:03:56.510

It is therefore not required that such auditors report be read at this meeting.

50

00:03:57.970 --> 00:04:01.030

The register of directors share, uh,

51

00:04:01.030 --> 00:04:05.590

under one 70 of the company's act 13 and the register of related party

52

00:04:05.590 --> 00:04:10.590

transaction under section 180 9 of the same act are available for

53

00:04:10.590 --> 00:04:14.470

inspection electronically. This can be done by sending a mail to the company

54

00:04:14.830 --> 00:04:19.470

secretary@dosfinance.in,

55

00:04:20.930 --> 00:04:21.370

uh,

56

00:04:21.370 --> 00:04:25.550

as part the provisions of the company's management and administration amendment

57

00:04:25.560 --> 00:04:26.050

rules.

58

00:04:26.050 --> 00:04:30.950

2015 e-voting facility was provided to the shareholders

59

00:04:31.980 --> 00:04:35.310

from 10:00 AM on Saturday, the 27th,

60

00:04:35.410 --> 00:04:39.590

August 22 to 5:00 PM. On Tuesday, the 30th,

61

00:04:39.790 --> 00:04:44.790

I was 22 and voting during this AGM can also be made by using

62

00:04:44.790 --> 00:04:49.670



the electronic voting system being provided by N SDL members

63

00:04:50.490 --> 00:04:54.950

who have not cast their vote by remote voting PR the meeting and who are

64

00:04:54.950 --> 00:04:59.870

participating in the meeting may cast their votes during this AGM

65

00:05:00.140 --> 00:05:01.870

through the e-voting system,

66

00:05:01.870 --> 00:05:06.590

provided by N N SDL members are requested to log in through the

67

00:05:06.590 --> 00:05:10.670

e-voting website and cast their vote, uh, while, uh,

68

00:05:10.690 --> 00:05:13.830

if they want to do so. While at the same time participating in this meeting,

69

00:05:14.840 --> 00:05:18.910

since this AGM is being held through video conferencing or other audio visual

70

00:05:18.930 --> 00:05:23.230

beings, and the resolutions mentioned in the notice convening,

71

00:05:23.460 --> 00:05:26.550

this AGM has already been put to vote through the,

72

00:05:27.560 --> 00:05:30.350

there will be no necessity for proposing and seconding.

73

00:05:30.420 --> 00:05:35.110

Each of these resolutions, uh, members are,

74

00:05:35.250 --> 00:05:40.230

uh, also requested to refer to the instructions provided in the notice for

75

00:05:40.490 --> 00:05:45.430

proper participation through video conferencing for voting during the meeting in

76

00:05:45.430 --> 00:05:47.990

case members have any difficulty they may, uh,

77

00:05:48.010 --> 00:05:52.630

kindly reach out to the helpline numbers mentioned in the notice the company had

78

00:05:52.700 --> 00:05:57.520

appointed stream Monka practicing company secretary as the

79

00:05:57.520 --> 00:06:02.520

scrutinized for the purposes of scrutinizing the process of e-voting, uh,

80

00:06:03.830 --> 00:06:07.040

already done and being done during the AGM, Mr.

81

00:06:07.260 --> 00:06:11.960

Goenka is present at this meeting before I take up the business of the meeting

82

00:06:12.700 --> 00:06:14.400

on behalf of the chairman of the company,

83

00:06:14.800 --> 00:06:19.200

I would like to say a few words on the performance of the company. Uh,

84

00:06:19.200 --> 00:06:20.320

2122,

85

00:06:21.220 --> 00:06:25.560

saw this company growing in spite of the COVID pandemic.

86

00:06:26.180 --> 00:06:30.040

Our top line grew by 40% and PPVT grew by 36%.

87

00:06:30.180 --> 00:06:33.200

And PT grew by 15.9%.

88

00:06:33.900 --> 00:06:37.760

The size of the loan loan grew by 72%,

89

00:06:39.900 --> 00:06:43.160

uh, as COVID had, uh,

90

00:06:43.640 --> 00:06:46.600

affected the entire economy, uh,

91

00:06:46.600 --> 00:06:51.400

it also affected some of our borrowers and we did allow restructuring

92

00:06:51.420 --> 00:06:53.520

on certain debt repayments and deferment,

93

00:06:54.380 --> 00:06:58.080

but all these were done in accordance with the regulatory guidelines.

94

00:06:58.980 --> 00:07:00.040

And we have also,

95

00:07:00.360 --> 00:07:05.120

I would like to mention made improvements in our internal working methods

96

00:07:05.470 --> 00:07:09.240

like increasing automation and relying on software systems.

97

00:07:10.540 --> 00:07:12.640

We have pleasure in, uh,

98

00:07:12.690 --> 00:07:17.520

mentioning that to the list of our existing loan

99

00:07:17.560 --> 00:07:18.200

recipients.

100

00:07:18.200 --> 00:07:22.840

We have added homeopaths dentists company secretaries in our loan to

101

00:07:22.840 --> 00:07:26.600

professionals bucket and Saudi manufacturing equipment to our equipment

102

00:07:26.600 --> 00:07:29.720

financing offering during 2122.

103

00:07:29.910 --> 00:07:34.520

This company ventured into small business loans and has completed product

104

00:07:34.520 --> 00:07:35.353

testing.

105

00:07:35.500 --> 00:07:39.640

We hope to take this product to various locations of waste penal during the

106

00:07:39.640 --> 00:07:43.640

coming year. Let me now take up the formal business of the meeting.

107

00:07:44.860 --> 00:07:49.560

The first part of the formal business is the conduct of the

108

00:07:49.720 --> 00:07:51.400

ordinary business. Uh,

109

00:07:51.400 --> 00:07:56.240

we have an ordinary resolution for adoption of the financial

110

00:07:56.240 --> 00:08:00.280

statements for the, uh, uh, 2122.

111

00:08:00.790 --> 00:08:03.840

This resolution has already been circulated to all of you.

112

00:08:04.580 --> 00:08:09.480

So with your permission, I shall not, uh, read the resolution.

113

00:08:09.990 --> 00:08:13.920

This resolution needs for adoption of financial statements and reports of the

114

00:08:13.920 --> 00:08:18.040

auditors and directors there on I'm putting the resolution to vote

115

00:08:19.360 --> 00:08:20.193

by members.

116

00:08:20.300 --> 00:08:25.120

The electronic voting system is open members who have not cast their vote may do

117

00:08:25.140 --> 00:08:25.973

so. Now

118

00:08:28.460 --> 00:08:32.530

the second item in the ordinary, uh,

119

00:08:32.810 --> 00:08:36.410

business part of this AGM is the Reapp appointment of Mr.

120

00:08:37.310 --> 00:08:40.570

OTI director, who is returning by, uh, rotation.

121

00:08:41.110 --> 00:08:45.090

The resolution being put as an ordinary resolution,

122

00:08:45.350 --> 00:08:50.250

as part of the ordinary business has already been circulated to all of you.

123

00:08:50.790 --> 00:08:53.050

And therefore I shall not, uh,

124

00:08:53.240 --> 00:08:57.360



read this resolution for the reelection of the retiring director.

125

00:08:57.950 --> 00:09:02.560

This resolution is being put to vote by members through the electronic

126

00:09:02.560 --> 00:09:07.120

voting system, as mentioned earlier, uh, members may pass their vote.

127

00:09:08.940 --> 00:09:13.720

The third item, uh, as an ordinary resolution,

128

00:09:14.100 --> 00:09:18.040

as part of the ordinary business is the appointment of the strategy audits.

129

00:09:19.110 --> 00:09:23.720

This, uh, is now being, uh,

130

00:09:23.850 --> 00:09:25.520

moved as an ordinary resolution.

131

00:09:25.870 --> 00:09:30.560

This has already been circulated to all of you and therefore I'm not reading it

132

00:09:30.560 --> 00:09:34.040

out. This resolution is for appointment of strategy,

133

00:09:34.040 --> 00:09:36.280

audit us and fixing of their resolution.

134

00:09:36.710 --> 00:09:40.760

This resolution is also being put to vote through the electronic voting system,

135

00:09:40.760 --> 00:09:42.200

provided at the N SDL quota

136

00:09:46.510 --> 00:09:51.360

That takes us to the end of the ordinary business. And, uh,

137

00:09:52.340 --> 00:09:56.360

we have certain special business. These, uh,

138

00:09:56.360 --> 00:10:00.600

special business resolutions are being moved,

139

00:10:01.180 --> 00:10:06.120

uh, as a, uh, the first one is being moved as a special resolution. This,

140

00:10:06.500 --> 00:10:09.000

uh, resolution is for the Reon of Mr.

141

00:10:09.190 --> 00:10:13.760

Depo Muji as an independent director of the company, the resolution,

142

00:10:15.340 --> 00:10:18.920

uh, proposes that Mr. Mujib vote, uh,

143

00:10:19.710 --> 00:10:23.920

appoint for the second term of five cons consecutive years from 17

144

00:10:24.200 --> 00:10:28.480

December, 2001 to 16th, December, 2026,

145

00:10:28.780 --> 00:10:31.040

and shall not be liable to retire by rotation.

146

00:10:31.670 --> 00:10:34.720

This resolution is already available, uh, in,

147

00:10:35.020 --> 00:10:38.000

in this totality on your e-voting portal.

148

00:10:38.340 --> 00:10:42.360

And therefore did not be read this resolution, uh,

149

00:10:42.460 --> 00:10:45.520

is being put to vote on your N SDL portal.

150

00:10:49.010 --> 00:10:53.390

The next resolution is part of this special business,

151

00:10:53.730 --> 00:10:55.470

but being moved as an ordinary

152

00:10:57.360 --> 00:11:00.910

resolution is for the appointment of Mr. Deon card boss,

153

00:11:01.650 --> 00:11:04.030

as an independent director of the company,

154

00:11:04.690 --> 00:11:09.590

it is proposed that he be appointed as an independent director, uh,

155

00:11:09.610 --> 00:11:13.150

for a term of five consecutive years, commencing from 16th,

156

00:11:13.360 --> 00:11:15.710

March, 2022,

157

00:11:16.650 --> 00:11:18.790

not labor retired by petition.

158

00:11:19.300 --> 00:11:23.630

This resolution is available in its entirety on the

159

00:11:24.110 --> 00:11:27.830

e-voting portal, and therefore did not be laid out. Uh,

160

00:11:27.970 --> 00:11:32.710

I'm putting this resolution to vote and request you to vote on this resolution

161

00:11:33.170 --> 00:11:35.190

as already stated earlier.

162

00:11:37.290 --> 00:11:41.950

The third resolution as part of special business is a special resolution.

163

00:11:42.580 --> 00:11:47.310

This is for increasingly boring powers under section 180

164

00:11:47.610 --> 00:11:52.110

by one by C of the company's act 2013 up to roof is hundred pros.

165

00:11:52.660 --> 00:11:57.600

This resolution in its entirety is available on the e-voting portal,

166

00:11:57.780 --> 00:12:02.240

and therefore did not be read out. I request you to, uh,

167

00:12:02.390 --> 00:12:04.320

cast your vote on this resolution.

168

00:12:05.380 --> 00:12:10.320

The next resolution as part of special business is for the creation

169

00:12:10.320 --> 00:12:15.280

of charges mortgages hypothecation on the iMobile

170

00:12:15.380 --> 00:12:20.240

and moveable properties of the company under section 180 by one by a

171

00:12:20.380 --> 00:12:22.120

of the company that 2013,

172

00:12:22.710 --> 00:12:25.720

this resolution is being moved as a special resolution.

173

00:12:26.430 --> 00:12:31.400

This resolution is available in its entirety on the e-voting portal,

174

00:12:31.660 --> 00:12:36.400

and therefore may not be, uh, read out again, uh,

175

00:12:36.820 --> 00:12:39.960

and put here by putting this resolution, uh,

176

00:12:40.380 --> 00:12:44.920

to what that brings us to the end of the formal re uh,

177

00:12:45.060 --> 00:12:49.200

agenda, if any members who have registered themselves as speakers,

178

00:12:49.940 --> 00:12:51.200

uh, want to ask questions.

179

00:12:51.870 --> 00:12:55.800

This is the time I will ask the host and N SDL,

180

00:12:55.800 --> 00:13:00.280

whether they have received any names of members who like to ask questions.

181

00:13:02.210 --> 00:13:05.030

<v 0>So nobody has, uh, registered himself as a speaker.</v>

182

00:13:07.090 --> 00:13:07.923

<v 3>So if,</v>

183

00:13:08.170 --> 00:13:13.030

if there no shareholder has registered himself or herself as a speaker,

184

00:13:13.900 --> 00:13:18.670

that brings us, uh, to the end of, uh, the formal agenda of this meeting,

185

00:13:19.530 --> 00:13:24.150

the members are being informed that the e-voting facility will remain open

186

00:13:24.650 --> 00:13:29.630



for 15 minutes after the closure of this AGM to enable those shareholders

187

00:13:29.730 --> 00:13:32.270

who have not cast their vote on the resolutions,

188

00:13:32.930 --> 00:13:37.690

the scrutinize is going shall after the conclusion of the

189

00:13:37.690 --> 00:13:41.570

electronic voting submitted a consolidated scrutinizes report to the company.

190

00:13:41.850 --> 00:13:44.410

Secretary I authorized Mr.

191

00:13:44.510 --> 00:13:49.370

BI company secretary to declare the consolidated results of the voting

192

00:13:49.800 --> 00:13:53.890

immediately on receipt of the same from the izer and upload the same on the

193

00:13:53.890 --> 00:13:58.570

website of the company that brings this

194

00:13:59.070 --> 00:14:03.650

AGM to a close, except for, uh, a vote of thanks to be proposed by Mr.

195

00:14:04.770 --> 00:14:06.890

<v 2>I am proposing the vote of thanks to the chair.</v>

196

00:14:12.130 --> 00:14:16.280

<v 3>Thank you, ladies and gentlemen, that brings this AGM to a thank you very much.</v>

197

00:14:16.930 --> 00:14:17.763

<v 2>Thank you.</v>

198

00:14:20.230 --> 00:14:23.090

<v 7>Uh, thank you very much. And sir, uh, this is your whole GEHA.</v>

199

00:14:23.110 --> 00:14:26.610

I'm just stopping the recording this moment and this particular session.

200

00:14:26.860 --> 00:14:27.290

Thank you.